



Montgomery County Council

For Immediate Release

January 19, 2001

News Advisory

**COUNCIL TO HOLD JANUARY 30 HEARING
ON SPENDING AFFORDABILITY GUIDELINES FOR
CAPITAL BUDGET**

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The County Council will hold a public hearing on revisions to the Spending Affordability Guidelines for the capital budget at 7:30 PM on Tuesday, January 30 in the 7th floor Council Chamber at the County Council Building, 100 Maryland Avenue in Rockville.

Persons wishing to testify should call 240-777-7931.

At the present time, the capital budget Spending Affordability Guidelines for the County's general obligation bonds are \$140 million in FY 2001, \$140 million in FY 2002, and a total of \$798 million from FY 2001-2006.

For the Maryland-National Capital Park and Planning bonds, the figures are \$3.7 million in FY 2001, \$2.5 million in FY 2002, and \$17.2 million from FY 2001-2006.

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